RESOLUTION NO. 1043

A RESOLUTION AUTHORIZING EXECUTION OF AN AGREEMENT BETWEEN THE CITY OF STAYTON, STAYTON APARTMENTS LIMITED PARTNERSHIP, AND THE MARION COUNTY HOUSING AUTHORITY FOR THE PAYMENT IN-LIEU OF TAXES

WHEREAS, the City of Stayton has adopted Resolution 1017 supporting the development of assisted housing opportunities within the City;

WHEREAS, Stayton Apartments Limited Partnership, an Oregon limited partnership, is proposing the development of a 72-unit apartment complex on N Third Ave, utilizing LIFT funding through the Oregon Housing and Community Services Department and Place-Based Vouchers from the federal Department of Housing and Community Development;

WHEREAS, the Marion County Housing Authority will be managing the administration of the Place-Based Vouchers and is a partner in the Partnership;

WHEREAS, under ORS 307.092, the property will be exempt from all property taxes;

WHEREAS, under ORS 307.092(2)(b), the Partnership has offered a Payment In-Lieu of Taxes to the City; and

WHEREAS, the Stayton City Council has determined that the collection of a Payment In-Lieu of Taxes will be beneficial to the City and will assist in off-setting the cost of providing municipal services to the residents of the development.

NOW, THEREFORE,

BE IT RESOLVED by the Stayton City Council as follows:

<u>Agreement Authorized</u>. The City Council authorizes the City Manager to execute the Payment in Lieu of Taxes (PILOT) Agreement with Stayton Apartments Limited Partnership and Marion County Housing Authority, dated September 2, 2022.

This Resolution shall be in force and become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 19th day of September, 2022.

CITY OF STAYTON

Date: 9 / 20 /, 2022

By: __

Jenry A Porter, Mayo

Date

. 2022

By

Julia Hajduk, City Manager